

MSME - MANUFACTURER

DID YOU KNOW NSIC CAN HELP YOU WITH FUNDING?

National Small Industries Corporation (NSIC), is a Government of India Enterprise under Ministry of MSME. NSIC has been working to promote, aid and foster the growth of micro, small and medium enterprises in the country. In addition, NSIC has set up Training cum Incubation Centre managed by professional manpower.

NSIC offers two major schemes to provide financial assistance for MSMEs.

A. RAW MATERIAL ASSISTANCE (RMA) AGAINST BANK GUARANTEE SCHEME.

RMA Scheme aims at helping MSMEs by way of financing the purchase of Raw Material. This helps MSMEs to focus better on manufacturing quality products.

BENEFITS OF SCHEME

- Financial assistance for procurement upto 180 days.
- Economies of purchase received by the NSIC passed on to the MSME.

TERMS & CONDITIONS

- Security in the form of Bank Guarantee from Approved Banks.
- The rate of interest would be from 8% to 9.5% p.a depending on the circumstances.
- Additional interest of 1.25% per quarter beyond 180 days.
- Processing fee is 1% p.a.
- Ceiling limit for one single unit ₹ 5 Cr. and for group of units engaged in manufacturing is ₹15 Cr.
- Scheme is not available for traders.

B. BILL DISCOUNTING

The Scheme will cover discounting of bills of trade transactions i.e. supplies made by MSMEs to reputed Public Limited Companies/ State and Central Govt. Departments/Undertakings/Private Limited Companies (not traders), engaged in manufacturing/ service activities.

Bills drawn by MSMEs for the supplies made by them and duly accepted by the Purchaser will be discounted against security of Bank Guarantee to be provided either by the Buyer or Seller, in favour of NSIC.

SECURITY

- Bank guarantees issued by approved banks equivalent to the value of assistance.
- Personal guarantee of proprietor, partners of firms and directors of the company.

TERMS & CONDITIONS

- The maximum usance period of the bills shall not exceed 180 days.
- Processing fee is 1% p.a.
- The rate of interest would be from 7% to 8.5% p.a depending on the circumstances.
- Additional interest of 1.25% per quarter beyond 180 days.

Lets discuss:

Call us today, we can review, assist and advice on your eligibility of this funding.

Contact us:

For further more information and clarification

Rajesh on +91 98453 48828 / +91 9632988828

email:- r.joseph@annveshan.com