

Are you a foreign company providing e-commerce services/ goods to India?

Are you an Indian resident availing digital advertising services from Non-resident ?

Compliance requirement:

Form 1- Statement of transactions chargeable to Equalisation Levy during the financial year **FY 2021-22**, by **30th June 2022**.

Applicability:

Assessee liable to pay the levy

In case of e-commerce supply or service: The foreign e-commerce operator.

In the case of specified service: Indian receiver of such service.

Categories of transaction covered:

Specified services:

- A) Online advertisement.
- B) Providing digital advertising space or any other facility or service for the purpose of online advertisement.

Rate **6%**

(provided the aggregate consideration payable to the service provider exceeds Rs. 1 lakh)

E-commerce supply or services:

- A) Online provision of services provided by the e-commerce operator.
- B) Online sale of goods or provision of services or both, facilitated by the e-commerce operator.
- C) Online sale of goods owned by the e-commerce operator.
- D) Any combination of A, B, C above.

Rate **2%**

(provided turnover of the e-commerce operator is equal or exceeds Rs. 2 crore)

Non Compliance

Penalty of Rs. 100 for each day during which the failure continues.

**How
can
we
help?**

We can help you in understanding the source taxability indicators, applicability of the compliances and also assist you in discharging the requirements

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