

# Last date to open FCRA Account-New Delhi **31/03/2021**

Section 17 as amended by the Foreign Contribution (Regulation) Amendment Act, 2020 provides:

(1) There shall be one and only one account which shall be used for receiving foreign contribution known as the "FCRA Account" at specified branch of State Bank of India in New Delhi, **the due date for same is 31/03/2021.**

(2) The Central Government has notified New Delhi Main Branch (henceforth NDMB) of SBI, 11, Sansad Marg, New Delhi-110001 as specified branch.

(3) The person shall be eligible to receive Foreign Contribution from 1st April 2021, or the date of opening the account, whichever is earlier, in that FCRA account only.

(4) One or more account in any scheduled bank of choice can be opened to keep, utilize or transfer the foreign contribution received from the "FCRA account".

**For any additional details, contact Manisha Sharma**

**Ph. +91 9990180707 or email: [info@annveshan.com](mailto:info@annveshan.com)**

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