

Can Retailers and Wholesalers open MSME ?

The government has received various representations and it has been decided to include retail and wholesale trades as MSMEs, and they are allowed to be registered on the Udyam Registration portal which is paperless online and instant registration portal.

Benefit to retailers and wholesalers:

- The move will have an immediate impact on smaller retailers and wholesalers with businesses up to Rs 250 crore of turnover in availing immediate-term finance as part of various schemes announced under "Atmanirbhar Bharat" programme.
- This move will benefit around 2.5 crore retail and wholesale traders.
- Apart from access to priority sector loans from banks, retail and wholesale trade enterprises can take advantage of other schemes for MSMEs.
- MSMEs which self certify their existence by registering on the government portal are eligible for a wide variety of benefits ranging from interest rate subsidy on bank loans, exemption under direct tax laws etc
- Concession in electricity bills.
- Reduced rates on overdraft.
- Protection against delayed payments.

Who can apply for MSME Registration?

Any entrepreneur having valid Aadhaar Number can apply for MSME Registration Online.

What are the documents required for registration under MSME?

Basic details like Name of Applicant & Enterprise, GSTIN, Main Business activity, Address etc are required to be uploaded for registration under MSME.

For further enquiries, please feel free to contact

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