

SECRETARIAL AUDIT



Secretarial Audit is a compliance audit, it is a part of total compliance management in an organization. The Secretarial Audit is an effective tool for corporate compliance management. It helps ensure timely corrective measures when non-compliance is detected.

Secretarial Audit is applicable to -

- 1) Every Listed Company
- 2) Every Public Company having a share capital of Fifty Crore rupees or more
- 3) Every Public Company having a turnover of Two Hundred Fifty Crore rupees or more.

Objectives of Secretarial Audit

The objectives of the Secretarial Audit are mentioned below as follows:-

- Verify & Report on compliance of applicable Laws and Secretarial Standards
- Report on non-compliance and inadequate compliance;
- Protect the interest of various stakeholders
- Avoid any unwarranted legal actions/penalties by law enforcement agencies and other persons as well.

Every Company needs to comply with hundreds of Laws, rules, regulations. These laws are complex and non-compliance would attract major risk to the Company. Since Business and Compliance go hand in hand, let us both shake hands. You do the business and we will do the compliance.

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