

Have you raised funds during the year?



In case of startups/ private limited company who has raised funds by issue of shares or debentures, Statement of financial transaction has to be furnished under form 61A.



TRANSACTIONS TO BE REPORTED IN FORM 61A

Entity responsible for furnishing form 61A

Type of transaction and limit

A company or an institution
issuing debentures or bonds

Receipt exceeding **Rs 10 lakh** or more in a year from an individual for acquiring such debentures/bonds

A company **issuing shares**

Receipt exceeding **Rs 10 lakhs** in a year from an individual for acquiring such shares. This includes share application money received.

DUE DATE TO FILE FORM 61A

For funds raised during FY 2023-24, SFT needs to be furnished within **31st May, 2024**.

A penalty of Rs. 500 per day shall be levied for the initial failure to file within the due date. The authorities would issue a notice to such an assessee, demanding the assessee to submit the form within 30 days from the issuance of such notice.

For further Information and clarification contact-
Manoj Kulkarni @ Ph: 8310255127 | E-mail: info@annveshan.com
VISIT US @ <https://www.annveshan.com/>

GET IN TOUCH

info@annveshan.com
Arun Kumar S : +91 9901971333

<https://annveshan.com/>
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